

Auction Intro

Two Old Souls, Inc. Online Auctions

We are a small business owned and operated by a husband-and-wife team of “two old souls.” TOS is a licensed online auction firm in Ohio partnered with the Alliance Auctions Online platform, run by Ohio auctioneer Glen Withey and may partner with additional platforms in the future to serve Northeast Ohio's communities more effectively. We also operate an online store called "Reinventing Secondhand" that sells vintage collectibles and home decor. Our specialty is Christmas and vintage service!

Two Old Souls, Inc. is a full-service firm specializing in efficient online auctions to assist individuals and businesses in downsizing everyday household items or inventory. We manage the entire auction process for you, from organizing, photographing, researching, and listing your items to overseeing the auction as it runs online to marketing, shipping (if applicable) and running the pickup. We conduct our online auctions with integrity, ensuring transparency for all parties regarding bidding and honest representation of the featured items.

Why consider an online auction? Online auctions offer several advantages over traditional auctions for both buyer and seller:

~They save time and make the bidding process more convenient for *buyers*, as they can bid from any location and at any time. This feature is handy for individuals with hectic schedules.

~Online auctions allow *buyers* who find live auctions intimidating to participate in property auctions.

~Online auctions usually have a more extensive pool of potential bidders, which can result in higher final sale prices for *sellers*.

~Online auctions are generally more cost-effective than live auctions, and *sellers* can avoid the weather conditions that hinder a live auction.

~*Buyers* can thoroughly examine listing photos and descriptions before purchasing. They can also track an online auction's real-time bidding history and progress, which gives them confidence that they are entering into a fair transaction.

~*Sellers* also benefit from increased transparency in online auctions, which allows them to track interest in their items throughout the auction.

~The Alliance Auctions Online platform software is designed to be user-friendly, with simple interfaces that allow *buyers* to search for and bid on items quickly and easily. This ease of use makes online auctions accessible to people of all ages and backgrounds, which can further increase the pool of potential buyers and sellers.

Outline of the Two Old Souls, Inc. for sellers:

1. We begin by meeting you and learning about the types of items you want to sell, your goals, timeline, etc. We can arrange to meet at our office in Brimfield or at your home or property, whichever you prefer.
2. The next step is to create a contract outlining the specifics of the online sale, such as who is involved, when and where it will occur, and what will be sold.
3. Once the contract is drafted and signed, we will set up a convenient date to organize your items into numbered lots and photograph them to post online. If you have elected to organize the lots yourself, we will schedule a time to photograph them and make an inventory sheet.
4. We create a listing for each lot on the auction platform and then launch the auction at the agreed-upon date and time (per the contract).
5. We market the sale on social media platforms and [estatesales.net](https://www.estatesales.net), manage the auction, and answer buyers' questions.
6. After the auction closes, we organize the lots for easy pickup at the designated pickup location (per the contract).
7. Two Old Souls, Inc. manages the pickup process and collects payment from buyers at the designated time, date and location (per the contract). We are responsible for collecting sales tax at 7% on each transaction for Portage County.
8. Typically, online auctions run five days to a week, with the pickup date falling on the weekend after the auction ends. The pickup location can be our warehouse or your home. We organize and manage the entire pickup from beginning to end.

9. we settle with all parties (seller and platform owner) after the auction pick-up. Each buyer is charged a 12% buyer fee, which goes to running the platform. Typical of the industry, our fee is 35% of all monies raised and collected after the auction. However, we can adjust the fee in some cases, which will be noted in the contract.

Two Old Souls, inc. is a licensed and bonded online auction firm by the State of Ohio Department of Agriculture - Auction License # 2023000257 and obtained a valid Vendors License for Portage County: 67405880

For more information about the online auction process, visit:

www.twoldsoulsinc.com

Or, to see an auction in progress, visit:

allianceauctionsonline.com

You can reach us by email at askus@twoldsouls.com or by phone (call to text) 330-474-9153

We look forward to working with you!